

Basic Accounting Mcqs With Answers

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~~Introduction to Accounting MCQs with Answers~~

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~~Answer & Solution. Answer: Option D. Solution: Accounting provides information on Cost and income for managers, Company's tax liability for a particular year and Financial conditions of an institutions. 2. The long term assets that have no physical existence but are rights that have value is known as.~~

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the correct answers but also answering at the right speed.

~~The Basic Accounting Test: Multiple Choice Quiz~~

Accounting MCQs with Answers: Question 1. Accounting furnishes data on. A) Income and cost for the managers. B) Financial conditions of the institutions. C) Company's tax liability for a particular year. D) All the above. Answer: D. Question 2. Long term assets having no physical existence but, possessing a value are called. A) Intangible assets. B) Fixed assets. C) Current assets. D) Investments. Answer: A. Question 3. The assets that can be easily converted into cash within a short ...

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