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The British Parliament passed Currency Acts in 1751, 1764, and 1773, that regulated colonial paper money. During the American Revolution, the Colonies became independent states. No longer subject to arbitrarily imposed monetary regulations by the British Parliament, the States began to issue paper money, to pay for military expenses.

[Early American currency - Wikipedia](#)

Paper Money American Revolution Early American currency. During the American Revolution, the colonies became independent states. Freed from British monetary regulations, they issued paper money to pay for military expenses. The Continental Congress also issued paper money during the Revolution, known as Continental currency, to fund the war ...

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Paper Money American Revolution The Currency Act (1764) was a British attempt to limit and regulate the use of paper money in the American colonies. Prior to the 1760s the American colonists had created their own paper money for internal trade (see the picture, right, for a 1740 example from New Hampshire). The Currency Act - American Revolution

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Read Book Paper Money American Revolution The Currency Act is one of many several Acts of the Parliament of Great Britain that regulated paper money issued by the colonies of British America. The Acts sought to protect British merchants and creditors from being paid in depreciated colonial currency. The policy created tension between the colonies and

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Paper money of the American Revolution Before the American Revolution, paper money was looked down on by the English Parliament. They passed multiple acts to suspend and eliminate the circulation of paper money throughout the colonies. These attempts were thwarted as the hostilities broke out on April 19, 1775. Paper Money American Revolution

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Revolutionary War: Continental Congress. Continental Currency promissory notes, May 10, 1775 issue, \$1 (ANS 0000.999.29827) Paper money issued by the Congress became proverbially worthless by war’s end, when the phrase “not worth a Continental” was commonplace. Most were printed by the successor to Franklin’s firm.

[A History of American Currency](#)

American Revolution. 1763 marked the beginning of the American revolutionary era. This came after a series of British forces victories at the end of Indian and French war that concluded the French military threat to the British Forces in the Northern American colonies.

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Prior to the Civil War, banks printed paper money. For America’s first 70 years, private entities, and not the federal government, issued paper money. Notes printed by state-chartered banks, which...

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Paper money could take one of two forms. Commodity-backed paper money was similar to the tobacco warehouse receipts. The value of the paper was directly equivalent to and convertible into a...

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The Currency Act Caused the American Revolution 1391 Words6 Pages The Currency Act is the name given to several Acts of British Parliament that regulated paper currency issued by the colonies of British America. The Acts were designed to protect British banks from being paid in devalued colonial currency.

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Well, this is an authentically signed example of American currency that was issued during the Revolutionary War to raise money for public courthouses, roads and other common necessities. Colonial paper money was also signed by a prominent citizen from that colony/state to protect their backing and worth.

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paper money was a significant factor in provoking the American Revolution. When the war broke out the monetary brakes were released completely and the revolution was financed overwhelmingly with an expansionary flood of paper money and so the American Congress financed its first war with hyperinflation. By the end of

[Money in North American History](#)

Before the Revolution American colonies issued paper money known as ‘bills of credit’. The bills issued in the Middle colonies held their value surprisingly well despite large wartime fluctuations in the quantity issued, but those issued in New England depreciated as the quantity in circulation increased. The bills' stable purchasing power in the Middle colonies has often been attributed to the redemption provisions enacted when the bills were issued.